



**OAM Asian Recovery Fund**

The Pavilion Cricket Square  
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18<sup>th</sup> August, 2025

Cayman Islands Stock Exchange  
Attn. Ms. Sandy McFarlane  
P.O. Box 2408  
Grand Cayman KY1-1105

Dear Ms. McFarlane,

**Notification of Transactions of Directors – OAM Asian Recovery Fund**

John Wolf, a director of the Fund, purchased 11,838 shares of OAM Asian Recovery Fund at US\$168.94 per share on the 31<sup>st</sup> July, 2025 for US\$2,000,000.00 through an investment holding company beneficially owned by him and his wife.

Please let me know should you require additional information in this regard.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Natalie Lawson", with a small red mark above the "e".

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**Natalie Lawson**  
E. natalie@oam.com.ky